



## 2023 Supply Chain Act Annual Report

Ginsms Inc. (“**GINSMS**”, “we”, “us” or “our”) produces this inaugural Annual Report (the “**Report**”) pursuant to section 11(1) of the *Fighting Against Forced Labour and Child Labour in Supply Chain Act* (the “**Supply Chain Act**” or the “**Act**”) for the financial year ended December 31, 2023 (the “**Reporting Period**”).

### 1. Our Structure, Operations and Supply Chains

GINSMS is a Canadian holding corporation listed on the TSX Venture Exchange under the ticker “GOK”. GINSMS was incorporated under the *Canada Business Corporations Act* and has its registered office located in Calgary, Alberta. It is a subsidiary of Xinhua Mobile Limited, a Hong Kong-based intellectual property licensing corporation.

GINSMS is the sole shareholder of Inphosoft Group Pte Ltd. (“**Inphosoft**”), a corporation headquartered in Singapore with offices in Malaysia and Indonesia. Inphosoft provides innovative mobile data services and solutions through its suite of products. It offers messaging services which include delivery of short message services (“**SMS**”) worldwide through the use of the corporation's application programming interface. Ginsms and Inphosoft employ over 60 people across the world.

As a supplier of services, our selling, importing and distributing activities are limited. They are concentrated on the delivery of software and software services.

GINSMS does not manufacture goods or handle raw materials. As a software-based company, we consider our supply chains to be low-risk with respect to forced labour and child labour. Our suppliers generally provide services such as accounting and legal services, information technology (“**IT**”) hardware and software services, office equipment and office space.

### 2. The Steps We Have Taken during the Reporting Period to Prevent and Reduce the Risk of Forced Labour and Child Labour

During the Reporting Period, we initiated a reflection on the shape our policies regarding forced labour and child labour in our supply chain should take. No other action was taken by Ginsms in this area.

### 3. Policies, Due Diligence and Controls

At the moment, GINSMS does not have policies regarding forced labour, child labour or human rights in general. We have not developed due diligence processes or controls in regards to these topics.

Nonetheless, we aim to develop policies tackling these issues to ensure that instances of forced labour or child labour in our supply chain are uncovered and addressed.

#### **4. Risk Assessment Methodology and Results of Assessment**

During the Reporting Period, we did not make any assessment of the potential risk related to forced labour and child labour in our operations and supply chains. In the future, we plan to roll-out a compliance program which may include a questionnaire designed to specifically address the issue of forced labour and child labour which we initially plan to send to our Tier 1 (direct) suppliers.

#### **5. Risks of Forced Labour and Child Labour in our Operations and Supply Chains**

To the best of our knowledge, during the Reporting Period we have not identified risks of forced labour and child labour in our operations and supply chains. Our risk assessment process is currently non-existent. We expect to set-up a compliance program to address this issue in the future.

#### **6. Remedial Action Taken during the Reporting Period**

Since we have not identified any forced labour or child labour in our activities and supply chains during the Reporting Period, we have not taken any remediation measures.

#### **7. Our remediation processes**

Since we have no compliance program addressing specifically the issue of forced labour and child labour in our operations and supply chains, we have currently no remediation process in place to deal with this issue.

#### **8. Remediation actions for the loss of income to the most vulnerable families that results from any measure taken to eliminate forced labour and child labour from our operations and supply chains**

No, we have not taken any remediation measures.

#### **9. Our training**

We have no director, officer or staff training in place at the moment dealing with forced labour and child labour in our operations and supply chains.

#### **10. Assessing our effectiveness**

No assessment of our effectiveness to prevent and reduce the occurrence of forced labour and child labour in our operations and supply chains was conducted during the Reporting Period and until we put in place a compliance program to address this issue we are not contemplating doing so.

#### **11. Our consultation and governance process**

In preparing this Report, we have consulted our external legal counsel.

#### **12. Approval**

This Report was approved by the board of directors of Ginsms Inc. on May 8, 2024.

### **13. Conclusion**

GINSMS is committed to preventing forced labour and child labour from taking place in our businesses and in our supply chain. Accordingly, we expect to develop policies, procedures and practices to address these risks in the future.

### **14. Attestation**

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the Report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Dated this 8<sup>th</sup> day of May, 2024

#### **Ginsms Inc.**

Per: /s/ Joel Chin

Joel Chin, Director, I have the authority to  
bind Ginsms Inc.

