



NEWS RELEASE

GINSMS ANNOUNCES AUDITED FINANCIAL RESULTS FOR THE TWELVE-MONTH PERIOD ENDED DECEMBER 31, 2023

Calgary, Alberta, March 27, 2024 – GINSMS Inc. (TSXV: GOK) (the “Corporation” or “GINSMS”) is pleased to announce that its audited financial statements for the twelve-month period ended December 31, 2023 have been filed today on SEDAR and are available at www.sedar.com.

On February 13, 2024, GINSMS had disclosed through the issuance of a press release unaudited financial results for the three-month and the twelve-month periods ended December 31, 2023 and provided financial forecasts for the 2024 financial year. This financial disclosure was done in advance of today’s filing of the audited financial statements of the Corporation to allow GINSMS’ ultimate holding company, Beat Holdings Limited (“BHL”), a public company in Japan, to use certain of GINSMS’ financial information in the preparation of BHL’s financial statements.

GINSMS’ financial information for the twelve-month period ended December 31, 2023 was prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”).

GINSMS is pleased to report that there is no significant change between the audited financial statements filed today and the unaudited financial information it disclosed earlier on February 13, 2024, except for the following:

- (1) Amendment of segment profits of the messaging and software products and services segments from \$44,417 and \$90,206 to \$23,889 and \$44,398 for the year ended December 31, 2023, respectively.
- (2) Amendment of unallocated segment losses of \$264,279 to \$197,943 for the year ended December 31, 2023.
- (3) Amendment of segment losses of the messaging and unallocated segments from \$193,143 and \$340,127 to \$222,553 and \$277,883 for the year ended December 31, 2022, respectively.

4) Amendment of software products and services segment profits of \$500,986 to \$468,152 for the year ended December 31, 2022.

About GINSMS

GINSMS is a mobile technology and services company focusing on 2 areas namely its A2P Messaging Service and its Software Products and Services. GINSMS operates a cloud-based A2P messaging service that allows the termination of SMS to mobile subscribers of more than 200 mobile operators globally. GINSMS also develops and distribute innovative software products and services for mobile operators and enterprises and have successfully deployed more than 100 solutions worldwide. GINSMS has offices in China, Singapore, Hong Kong, Malaysia and Indonesia.

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